

Win Announcement: SAP Analytics Cloud Consolidations

SumUp selects SimpleFi and SAP Analytics Cloud to meet their Consolidations requirements



Industry: Payment Processing
Revenue: ~\$1B

Requirements:

- International Consolidation of financials for 50 subsidiaries
- Financial Statements including P&L, B/S and automated Cash Flows
- Eliminations, currency translations (CTA, overrides), journals, carry forwards
- S/4 integration and data uploads for non-SAP companies

Background

SumUp came to SimpleFi as they were finishing their SAP S/4 implementation looking for a Consolidations solution to replace their current manual process in Excel. Long term, SumUp plans to implement Group Reporting as their organization grows. But they were looking for a more cost-effective immediate solution that could be deployed in a few months. SumUp saw SimpleFi's SAC Consolidations prepackaged content and determined it met their requirements out of the box with low configuration. And it could also leverage existing SAP Analytics Cloud licenses.

Solution Value to Cascades

- Eliminate manual collection and aggregation of data in Excel
- Limit opportunity for errors or omissions in financial statements
- Prepackaged solution provided by SimpleFi meets their requirements
- One central version of the truth; no arguing over excel file versions

Challenges

- Deploy for 50 subsidiaries in 3 months

SimpleFi Prepackaged Solutions

- SAP Analytics Cloud Consolidations

Deal Participants

SimpleFi Solution Lead: Chris Cap
SimpleFi Sales Lead: Jon Essig

