

Win Announcement: Consolidated Financial Reporting

Pharma company selects SimpleFi and SAP Analytics Cloud to meet their Consolidated Financial reporting requirements

Industry: Pharmaceuticals

Revenue: \$15B+

Requirements:

- Consolidate planning data and actuals across global operations into single model
- Financial Statements including P&L, B/S and automated Cash Flows
- Calculate FX exposure and impacts
- S/4 and Group Reporting integration for both master and transactional data

Background

Pharma company selected SimpleFi to begin a Pilot project to replace their Hyperion solution with a modern planning and analytics platform that would integrate easily with SAP S/4HANA and Group Reporting. Quick wins include consolidating financial data in a single place and providing management with enhanced analytical capabilities specifically around global operations and FX exposures. Long term, the company plans to implement supporting planning models with greater level of detail and flexibility that will also feed into the Consolidated Financial model. The company was looking for a cost-effective immediate solution that could be deployed in a few months and was interested in SimpleFi's SAC Consolidations prepackaged content. They determined it could provide an accelerated path to meet their **requirements**, their **timeline**, and their **budget**.

Solution Value

- Master data and transaction data integration with S/4HANA and Group Reporting
- Enhance planning flexibility across multiple years, top-down planning, and non-financial metrics
- Ability to analyze FX exposures and impacts across several scenarios
- Workflow process with notifications and flexible commentary aid the planning process

Challenges

- Substantial amount of requirements to be delivered in a short time requires great coordination across timezones

SimpleFi Prepackaged Solutions

- SAP Analytics Cloud Financials, Consolidations, Allocations

