



# Case Study: Consolidated FX Analysis and Planning, Corporate Function Planning

## Company Overview

[www.tevapharm.com](http://www.tevapharm.com)

Our client is an international pharmaceutical company with global operations, operating and planning in over 70 currencies across all geographies.



## Project Goals and Overview

Teva is undergoing a significant update to their finance planning and reporting infrastructure, including replacing their Hyperion corporate and field/operations planning systems as well as implementing Group Reporting for Consolidations. SAP Analytics Cloud was chosen as the platform for Analytics and Planning, beginning with Corporate functions. The goal of the project was to integrate these various source systems with the planning and reporting system as well as to replace the current planning system. Primary goals included the analysis of the Currency Exposure across all dimensionalities of the financials. Field planning systems are a later phase and integration with the current planning systems was required.

Partnering with SimpleFi allowed the company to take advantage of the flexibility of the SAC platform to create a custom system tailored to the types of analysis required and the extensive international expertise of the SimpleFi team.

## Customer Feedback

SAP Analytics Cloud gave us the power, flexibility and tools to quickly analyze our FX Exposures in ways we previously could not, allowing for nimble response to management requests. Many of the processes built during this phase replaced tedious and error-prone Excel spreadsheets. The processes developed will save much time during the month and at period closing; developing them has highlighted several issues in the previous systems and returned more accurate results, as we were able to better understand the data with the flexible reporting tools.

SimpleFi's ability to translate our requirements into meaningful and useful reports efficiently has been a big part of the success of the project as we migrate to new platforms and toolset. With their support, we have learned to create processes and reports on our own and provide the business with analytics surpassing what we had previously.

Eliminating several redundant systems has added to the payback of this project and will provide dividends in the future as we leverage the models for future areas of development.

■ Sr Director Corporate Business Finance

## Project Scope

The following was included in the business process scope of the implementation:

- Creation of SAC Model and reporting to evaluate Currency Exposure, using SAC Measure Model with comparative Measures to analyze Versions against other versions and other time periods
  - Tracking of Currencies in Group Currency, Transaction Currency and Local Currency
- Integration with the new Group Reporting platform (parallel timeline)
- Integration with legacy Hyperion Planning platforms, to be replaced in later phases
- Creation of Planning platform for Corporate Functions replacing Hyperion Module
- Consolidation and top-side adjustments
- Creation of Tax and Allocation modules to replace existing Excel spreadsheets
- Creation of new Management view of data by Function
- Full Financial Statements with consolidation

## Project Challenges

The Project Team was in the US and, for part of the deployment, in Israel. Several on-site trips were made. Our design required coordination with another Solution Provider working on another part of the overall project as well as linking the timelines and data with the Group Reporting Project. The time difference allowed us to make progress independently of the IT and Business Users but also added to delays as the working days each week only overlapped 4 days.

## Project Wins

Several wins were achieved as a result of the SACP Project:

- Core model of integrated business planning program can be leveraged on additional scope
- Central model for Corp Consolidation, Currency Exposure Model and SG&A, Tax, Segment Allocation, Cash Flow/Balance Sheet
  - Supporting decommissioning of 2 legacy Hyperion models and numerous manual models
  - Supporting transparent rolling forecast CFO requirement, with both top-Down and bottom-up planning capabilities
- Sunset numerous scattered models, replaced by a simplified IT landscape
- Establishing an infrastructure for advanced predictive planning & analytics
- More granular, 'on the fly' analytics to drive Currency Exposure treatment and decision-making, including hedges and procurement. Previous systems required running a conversion process
- Multiple views of the data based on Management and Operational perspectives.
- Ability to quickly reclass the Currency Exposures against different currencies based on various criteria
- Integrated loading processes that load master data and transaction data with the click of a single button, including 70 exchange rates across every month and version
- Complex rules-based Allocation Process across Business Units eliminating a time-consuming Excel process.
- Rules-Based Tax calculation, eliminating a days-long Excel process



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318 W Adams St, Suite 1604  
Chicago, IL 60606

4388, rue St Denis, Suite 200 #410  
Montréal, Qc H2J 2L1  
Canada

[Contact@SimpleFiSolutions.com](mailto:Contact@SimpleFiSolutions.com)  
1-800-985-9430